

PRICES



# Indian Minerals Yearbook 2020

(Part- I : GENERAL REVIEWS)

59<sup>th</sup> Edition

PRICES

(ADVANCE RELEASE)

GOVERNMENT OF INDIA  
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# 9 Prices

## MINERALS

### Domestic Markets

#### Fuel Minerals

The pit head prices of different varieties of coking coal, semi-coking coal and the weighted average of crude oil prices are furnished in Table-1.

## METALS

### Domestic Markets

In the Mumbai and Delhi domestic markets mostly upward trend was observed in 2019-20 in

the prices of non-ferrous metals as compared to the previous year. Prices of metals (non-ferrous) in domestic markets are listed in Table-2

Prices of most of the items of steel have registered a negative growth during 2019-20. Prices of steel in domestic markets are listed in Table-3.

### Foreign Markets

The prices of metals have mostly shown an upward trend. They are listed in Table-4

**Table – 1: Pit Head (run-of-mine) [Price in ₹/tonne] of Coking Coal Applicable for Consumers other than Power Utilities (including IPPs), Fertiliser and Defence [Price in ₹/tonne] & Weighted Average Crude Oil Prices**

Grade	2017-18	2018-19	2019-20
(In ₹ per tonne)			
<b>SEMI-COKING &amp; WEAKLY COKING COAL (run-of-mine)</b>			
<i>South Eastern Coalfields Ltd</i>			
<i>Semi-coking grade I</i>	2260	2260	2260
<i>Semi-coking grade II</i>	1890	1890	1890
<i>Eastern Coalfields Ltd (Ranigunj)</i>			
<i>Semi-coking grade I</i>	2800	2800	2800
<i>Semi-coking grade II</i>	2330	2330	2330
<i>Bharat Coking Coal Ltd (unspecified)</i>			
<i>Washery grade I</i>	2630	2630	2630
<i>Washery grade II</i>	2180	2180	2180
<i>Washery grade III</i>	1610	1610	1610
<i>Washery grade IV</i>	1500	1500	1500
<i>Western Coalfields Ltd</i>			
<i>Washery grade II</i>	2220	2220	2220
<i>Washery grade III</i>	1830	1830	1830
<i>Washery grade IV</i>	1680	1680	1680
<i>Central Coalfields Ltd</i>			
<i>Washery grade I</i>	5028	5028	5028
<i>Washery grade II</i>	3480	3480	3480
<i>Washery grade III</i>	3060	3060	3060
<i>Washery grade IV</i>	2892	2892	2892
<b>CRUDE OIL</b>			
<i>Basic Price Offshore</i>	28378	36494	31604
<i>Basic Price Onshore</i>	26648	34579	30488
<i>Basic Price Offshore &amp; onshore</i>	27866	35886	31237

**Sources :** 1. Coal directory of India 2019-20, Ministry of Coal, for prices of coal.

2. Indian Petroleum & Natural Gas Statistics, 2019-20, Ministry of Petroleum & Natural Gas, for basic prices of crude oil.

**Note:** The prices of various varieties of coking coal, semi-coking coal for 2019-20 is not provided due to non-availability of data.

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**Table – 2: Prices of Metals (Non-ferrous), 2017-18 to 2019-20 (Domestic Markets)**

(In ₹ per quintal)				
Grade	Market	2017-18	2018-19	2019-20
<b>Aluminium</b>				
Utensil Scrap	Mumbai	-	12175	10547
Ingot	Mumbai	-	15100	14168
Wire Scrap	Mumbai	-	14955	12668
Sheets (Scrap)	Delhi	-	14175	12721
Utensil Scrap	Delhi	-	13105	11173
Wire Scrap	Delhi	-	14650	13173
<b>Brass</b>				
Honey	Mumbai	-	32140	28957
Utensil Scrap	Mumbai	-	33480	30547
Sheet Cutting	Mumbai	-	34660	30715
Gun Metal Scrap	Delhi	-	34735	32473
<b>Copper</b>				
Wire Scrap	Mumbai	-	44260	42850
Utensil Scrap	Mumbai	-	41010	39010
Wire Rod	Mumbai	-	47730	43368
Wire Bar	Mumbai	-	47340	42515
Cathode	Mumbai	-	44955	43045
Wire Scrap	Delhi	-	44130	42984
Wire	Delhi	-	47890	47394
Mixed Scrap	Delhi	-	41630	41494
<b>Lead</b>				
Ingot	Mumbai	-	15345	14926
Soft	Delhi	-	15840	14421
Hard (4%)	Delhi	-	15970	14578
<b>Nickel</b>				
Ingot	Mumbai	-	94605	96889
Ingot (4x4)	Delhi	-	97495	105552
<b>Tin</b>				
Ingot	Mumbai	-	172915	125394
Ingot	Delhi	-	177245	128121
<b>Zinc</b>				
Ingot	Mumbai	-	21820	17242
Ingot	Delhi	-	24005	22847
Dross	Delhi	-	19925	17331
<b>Gold*</b>				
24 Ct	Mumbai	29270	30976	33567
Standard	Delhi	30172	32080	35372
Biscuits	Delhi	30299	31984	35276
Sovereign#	Delhi	30722	31339	34440
24 Ct	Chennai	29970	32521	35393
<b>Silver**</b>				
0.999 (Finesse)	Mumbai	39101	38610	42598
0.999 (Finesse)	Delhi	39813	38832	41318
Ready	Chennai	41709	41470	45063

**Source:** Minerals and Metals Review.

Data provided for February instead of January due to non-availability of data with the office. The corresponding issue of MMR didn't reach the office due to lockdown

Average taken for prices of gold & silver from monthly values of 2018-19 and 2019-20 (till Feb'20 due to non-availability of data)

#: per piece

\*: Prices in ₹/10 gm

\*\* : Prices in ₹/Kg

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**Table – 3: Prices of Steel, 2017-18 to 2018-19 & March'20#  
(Domestic Markets)**

(In ₹ per tonne)				
Grade	Market	2017-18	2018-19	2019-20
TMT Bars (ISI, 8 mm)	Delhi	40650	46180	45044
MS Squares (8 mm)	“	39828	44973	43208
MS Angles (25 x 3 mm)	“	40915	46379	45135
Channels (75 x 40 mm)	“	41078	46397	44827
Joists (150 x 75 mm)	“	40469	46267	44546
Melting Scrap	“	27936	30169	26217
Induction Ingots	“	33504	35698	33517
TMT Bars (local 8 mm)	Mumbai	39455	44998	43838
MS Rounds (8 mm)	“	37519	43658	42258
MS Angles (40 x 6 mm)	“	40425	46071	44619
Joists (150 x 75 mm)	“	39015	44538	42997
Melting Scrap	“	-	-	-
Induction ingots	“	33691	36119	33170
Arc Ingots	“	33849	36238	33835
Concast Billet ingots	“	34061	36529	34148
TMT Bars (ISI, 8 mm)	Kolkata	38266	46447	45398
MS Squares (8 mm)	“	37235	45726	44944
MS Angles (25 x 3 mm)	“	38378	45242	44773
Channels (75 x 40 mm)	“	37966	47124	44898
Joists (150 x 75 mm)	“	33825	44633	43079
Induction Ingots	“	33841	36190	33982
Arc Ingots	“	34288	36239	34257
Concast Billet Ingots	“	34252	36433	34440
Induction ingots (round)	Gobind	33358	35970	31693
Blooms (SAIL, 150 mm)	“	33491	36016	31660
Old Ship Breaking Scrap	“	25551	29510	29126
Melting Scrap (rolling)	“	30970	33271	28166
MS Rounds (10 mm)	“	40052	45075	43367
MS Squares (8 mm)	“	40507	47033	46018
MS Angles (25 x 3 mm)	“	41125	45313	44051
MS Sponge Iron	“	23716	26529	24566
MS Flat (3 x 20 mm)	“	39843	45300	43339
Pig Iron (Foundry Grade) <sup>B^</sup>	Punjab	-	-	-

**Source:** Minerals & Metals Review.

#: data for 2019-20 is not available hence, data as of March'20 (available) is taken

B^ : High Sulphur / Phosphorus i.e. above 0.09% which is used in Non-critical castings.

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**Table – 4: Prices of Metals, 2017-18 to 2019-20  
(Foreign Markets)**

Metal/Grade	Unit	Currency	2017-18	2018-19	2019-20 <sup>#</sup>
Aluminium HG <sup>@</sup>	Tonne	\$	1968.36	1931.45	1791.13
Antimony (min. 99.65 %)	Tonne	\$	8250	7733.33	6100
Bismuth (min. 99.99 %)	Pound	\$	5.30	3.89	2.70
Cadmium (min. 99.95%)	Pound	Cents	94	143	123
Cadmium (min. 99.99%)	Pound	Cents	95	146	124
Chromium (min. 99%)	Tonne	\$	8000	8900	6300
Cobalt (99.80%)	Pound	\$	30.90	15.07	16.55
Copper Grade A <sup>@</sup>	Tonne	\$	6164.84	6094.21	5999.73
Germanium Dioxide	kg	\$	780	1150	1100
Gold (London)	t oz	\$	1317.05	1303	1556.90
Indium	kg	\$	210	215	165
Iridium (min. 99.9 %)	t oz	\$	1260	1510	1550
Lead <sup>@</sup>	Tonne	\$	2317.26	1965.47	1999.68
Magnesium (min. 99.9 %)	Tonne	\$	2400	2740	2200
Manganese (min. 99.7%)	Tonne	\$	1860	2100	1620
Mercury	Flask	\$	1450	2700	2400
Molybdenum Molybdc Oxide	Pound	\$	8.50	12.25	9.50
Nickel <sup>@</sup>	Tonne	\$	10410.22	10836.84	13935.70
Palladium (min. 99.9%)	t oz	\$	796	1378	2087
Platinum (min. 99.9%)	t oz	\$	954	905	978
Rhodium (min. 99.9%)	t oz	\$	1025	3050	8200
Ruthenium (min. 99.9%)	t oz	\$	46	275	260
Selenium	Pound	\$	20	11	7
Silver (London)	t oz	\$	18.10	15.25	17.77
Silicon	Tonne	\$	2000	1920	1840
Tungsten	mtu	\$	-	282	245
Tin HG <sup>@</sup>	Tonne	\$	20101.08	19242.63	18613.99
Vanadium Pentoxide, min. 98%V	mtu	\$	-	-	5.85
Zinc SHG <sup>@</sup>	Tonne	\$	2895.59	2625.61	2546.34

**Source :** Minerals and Metals Review.

<sup>#</sup>: data as towards the end of the year (13-03-2020)

Prices at the end of March of the year stated except aluminium, copper, lead, nickel, tin and zinc.

t oz: Troy Ounce

<sup>@</sup> Annual average LME settlement prices of Sett for the years 2017, 2018 and 2019 respectively.